

MIKE KREIDLER
STATE INSURANCE COMMISSIONER

STATE OF WASHINGTON



OFFICE OF
INSURANCE COMMISSIONER

Phone: (360) 725-7000

FILED

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Hearings Unit, DIC
Patricia D. Petersen
Chief Hearing Officer

September 23, 2005

Brian Finkelstein
Gerling Global Reinsurance Corporation of America
1345 Avenue of the Americas
New York, NY 10022

Re: Violation of Washington Law

Dear Brian Finkelstein,

Evidence available to this office indicates that Gerling Global Reinsurance Corporation of America has violated RCW 48.05.250 and Chapter 284-07 WAC by failing to make a complete and timely filing of its annual statement for the year ended December 31, 2004.

The enclosed Consent Order is offered as an opportunity to resolve the untimely filing of GGRCA for the year ended December 31, 2004. If GGRCA chooses to resolve this matter through the consent order, please have an authorized company officer execute both copies of the order and return them to me before October 17, 2005. I will return a fully executed copy to you.

If GGRCA chooses not to accept the consent order, or does not respond by October 17, 2005, I will proceed with a referral for enforcement action.

Please direct any questions regarding this matter to Chase Davis at 360-725-7204.

Sincerely,

JAMES T. ODIORNE, CPA, JD
Deputy Insurance Commissioner
Company Supervision Division

DECLARATION OF MAILING

I declare under penalty of perjury under the laws of the State of Washington that on the date listed below I mailed or caused delivery of a true copy of this document to

Brian Finkelstein

DATED this 23rd day of

September, 2005

at Olympia, Washington

Signed: James T. Odiorne